

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11343	11277	11310	11347	11380	11417	Buy	Buy	Neutral
Sensex	37752	37358	37555	37676	37873	37995	Buy	Buy	Neutral
Nifty Futures	11387	11308	11348	11373	11413	11439	Buy	Buy	Neutral
Bank Nifty	28923	28687	28805	28938	29056	29188	Buy	Buy	Neutral
CNX IT	15260	15065	15163	15300	15398	15535	Sell	Neutral	Buy
CNX Midcap	17749	17580	17664	17754	17838	17928	Buy	Neutral	Neutral
CNX Small Cap	6569	6498	6533	6570	6605	6642	Buy	Neutral	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	37754.9	2.7	0.0
NIFTY	11343.3	1.6	0.0
MIDCAP	15088.3	-39.6	-0.3
SMLCAP	14887.8	13.1	0.1
BSEFMC	11819.5	4.1	0.0
AUTO	19648.1	-80.2	-0.4
POWER	1943.9	-5.3	-0.3
REALTY	1949.2	39.8	2.1
BSE IT	14897.6	-63.1	-0.4
BANKEK	32401.4	45.8	0.1
OILGAS	14785.1	47.4	0.3
METAL	11213.2	69.1	0.6

Currency Futures	Close	Pre. Pts	% Chg
27-Mar-19 EUR-INR	78.67	78.81	-0.18
27-Mar-19 USD-INR	69.45	69.64	-0.27
27-Mar-19 GBP-INR	92.05	91.70	0.38
27-Mar-19 JPY-INR	62.35	62.65	-0.48

Advance/ Decline	Adv	Dec	Un Ch.
NSE	774	1053	82
BSE	1236	1480	145

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5645	4162	1482
DII	2805	3623	(817)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equity benchmarks ended the volatile day of trade with slender gains on Thursday. Markets started the session on an optimistic note with the Reserve Bank of India's (RBI) statement that it will inject long-term liquidity worth \$5 billion into the system through foreign exchange swap arrangement with banks for three years, in order to meet the durable liquidity needs of the system. Some support also came with report that the private companies in manufacturing sector posted a 24.9% growth in net profit in the October-December quarter of the current fiscal on annual basis, benefitting from lower tax provisions. Traders also took some comfort with report that the RBI has relaxed norms for imports of capital and non-capital goods by raising the trade credit limit to \$150 million under the automatic route. Providing some support to the markets, ICRA in its report stated that Small finance banks (SFBS) are likely to grow at 25-30 percent over the medium-term and if they can arrange additional external capital of Rs 4,000-6,000 crore till FY23.

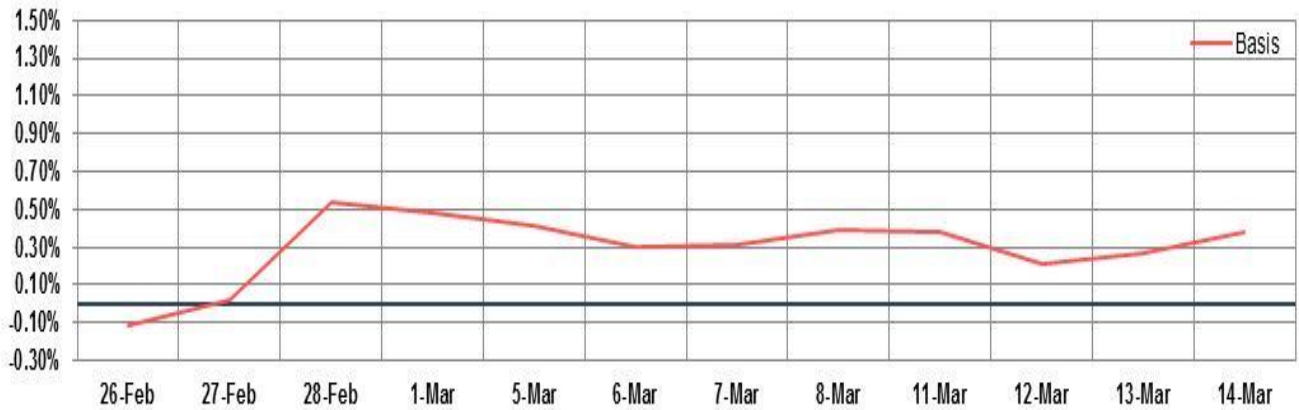
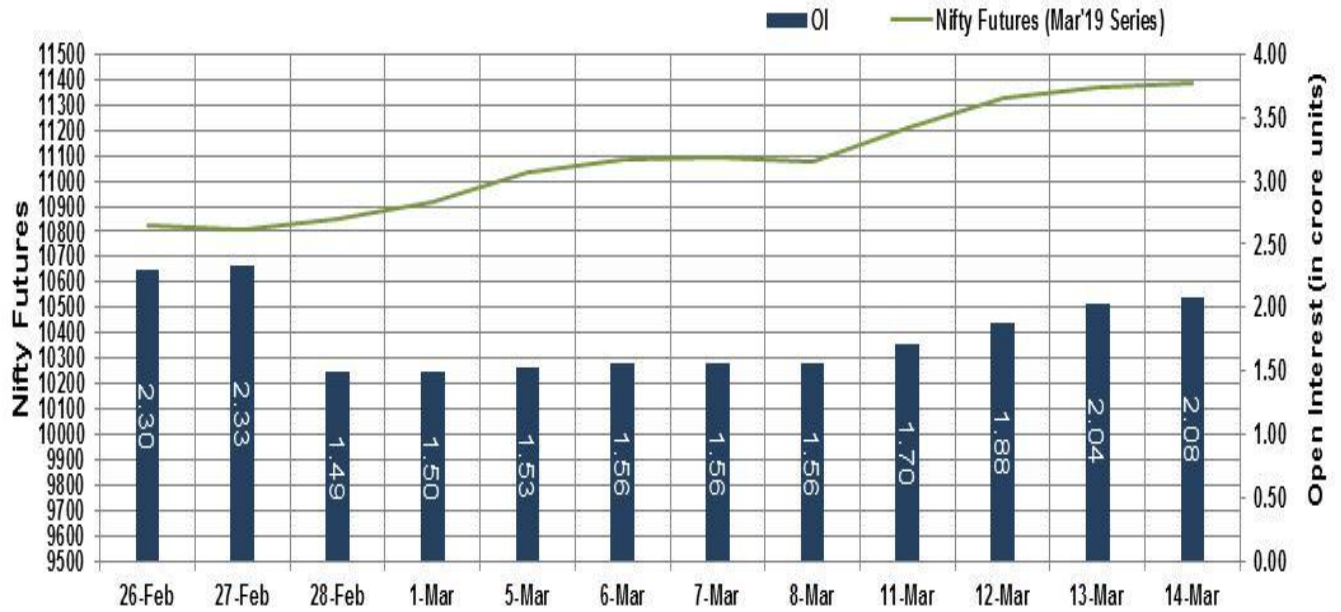
On the global front, European markets were trading in green, as investors monitored the latest flurry of corporate results and reacted to the latest Brexit amendment vote in the U.K. Asian markets ended mixed on Thursday, as investors reacted cautiously to mixed data from China. The country's industrial output expanded at the slowest pace in 17 years, although retail sales and fixed asset investment grew by more than expected.

Market Turnover & FII Derivative Data

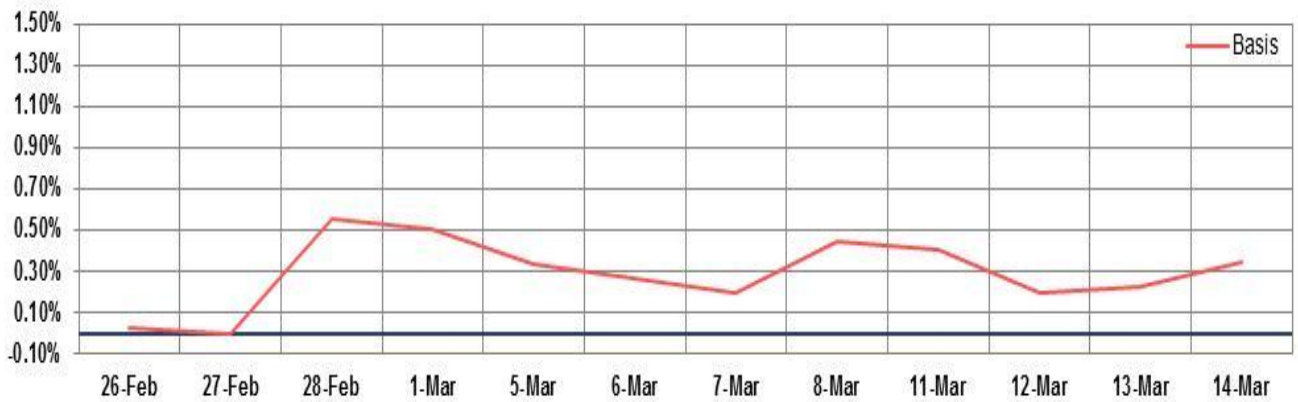
Market TO	Current	Previous	Net%
BSE CASH	3059	3323	(8)
NSE CASH	33742	39484	(15)
NSE FO	1997209	1314638	52

FII Derivatives	Buy	Sell	Net
Ind. Futures	2847	2362	485
Ind. Options	277403	277129	274
Stk. Futures	11073	10731	342
Stk. Options	7202	7281	(79)

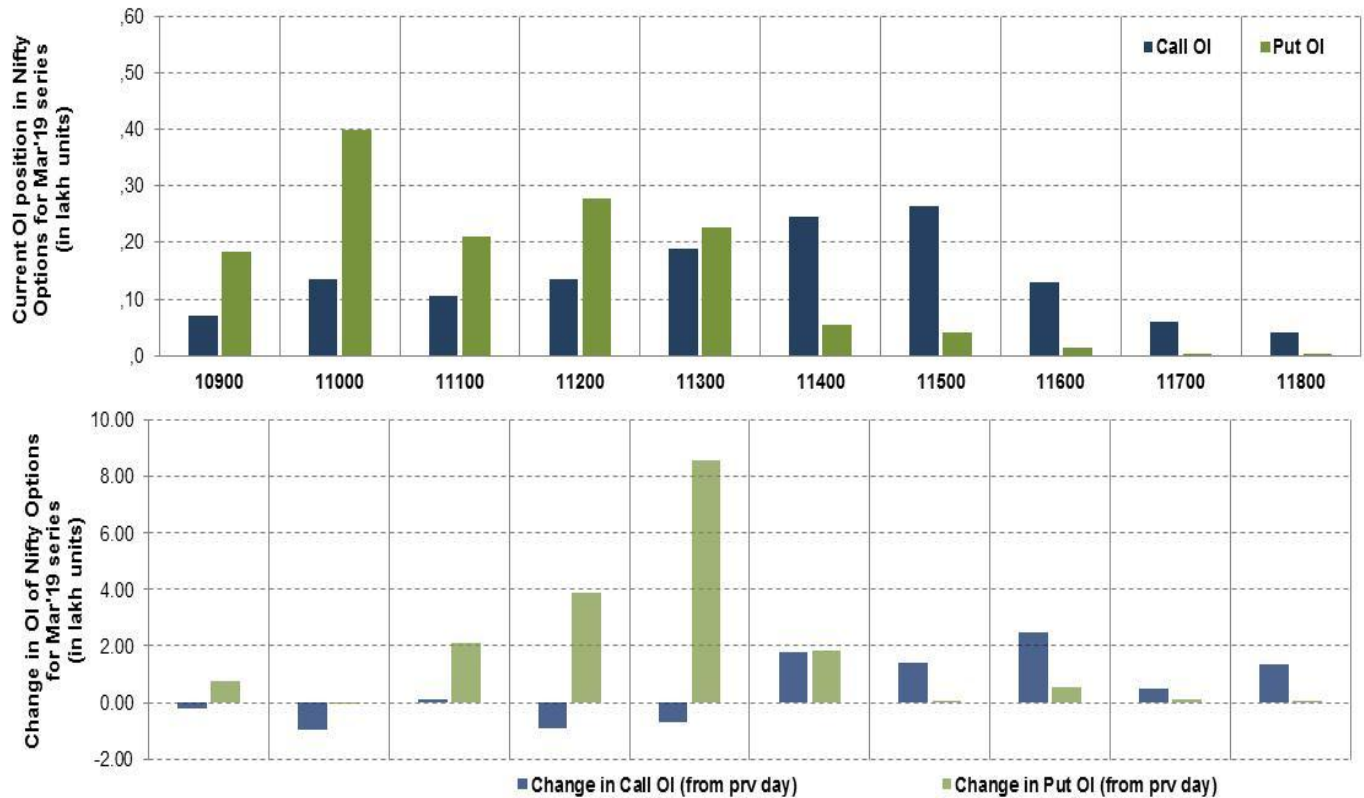
Nifty Futures



Bank Nifty Futures



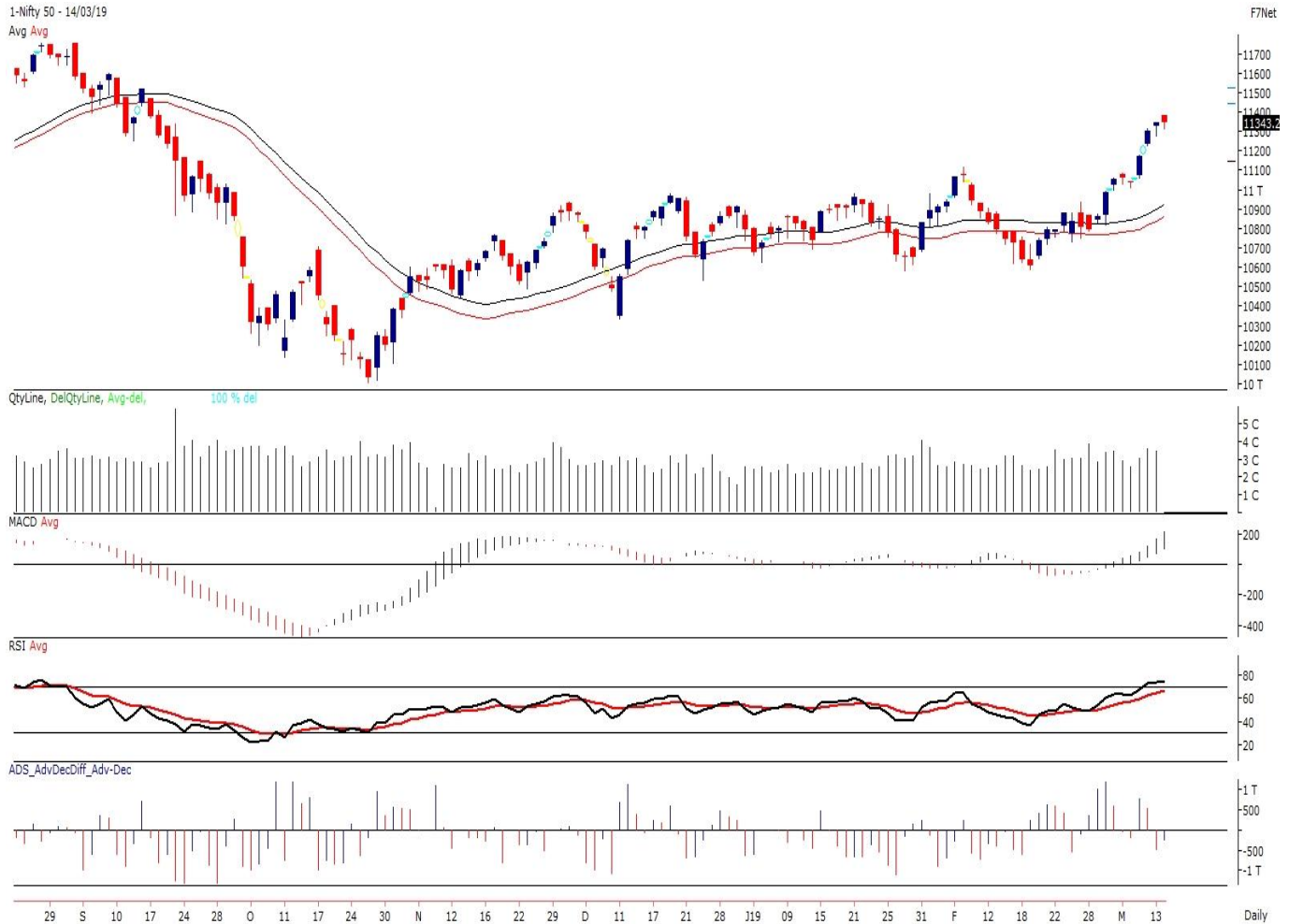
Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,500 SP from the Mar month expiry was the most active call with an addition of 0.14 million in open interest.
- Among Nifty puts, 11,000 SP from the Mar month expiry was the most active put with a reduction of 0.00 million open interests.
- The maximum OI outstanding for Calls was at 11,500 SP (2.65mn) and that for Puts was at 11,000 SP (3.98mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 11343.25 marginal changes by 0.01 percent from the previous close. On the upper side it has resistance of 11400 and 11450 levels, while lower side it has support of 11300 and 11250 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
JUBLFOOD	2,482,000	3,150,000	26.91	1344.25	0.86
PCJEWELLER	9,457,500	11,277,500	19.24	86.80	7.09
CHOLAFIN	644,500	737,500	14.43	1371.85	0.72
INFIBEAM	13,760,000	15,592,000	13.31	46.20	5.96
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
MARICO	7,391,800	7,313,800	-1.06	347.90	1.10
SUNTV	6,284,000	6,217,000	-1.07	613.60	0.16
GODFRYPHLP	525,700	515,200	-2.00	1084.95	1.74
TATACHEM	5,076,000	4,947,000	-2.54	583.45	0.35
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RELCAPITAL	7,798,500	9,909,000	27.06	167.75	-10.91
CONCOR	1,301,979	1,509,858	15.97	510.40	-1.67
REPCOHOME	781,000	898,700	15.07	454.45	-1.19
ACC	2,329,200	2,635,200	13.14	1549.45	-1.98
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BAJFINANCE	5,818,750	5,737,750	-1.39	2824.50	-0.58
RPOWER	83,008,000	80,848,000	-2.60	10.80	-6.49
HEXAWARE	3,228,000	3,133,500	-2.93	337.20	-0.50
RELINFRA	11,969,100	11,479,000	-4.09	124.70	-4.37

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